

Financial Statements

Historical Results

2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024

Balance Sheet

Assets

Cash	18,054	20,002	23,972	6,813	10,613	15,355	16,644	12,051	15,326	22,963	12,281	21,057	25,552	32,321	18,415	38,739
Equity Investments	24,273	26,179	26,377	54,610	72,656	83,130	93,043	106,489	140,525	133,030	194,417	222,319	258,367	216,132	303,526	356,396
Mutal Funds	22,202	25,135	23,558	28,125	37,653	41,306	38,963	45,788	55,168	52,372	73,443	96,312	105,727	73,347	90,175	102,592
Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total Investments

Accounts Receivable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
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Total Assets	64,528	71,315	73,907	89,549	120,922	139,792	148,650	164,328	211,019	208,365	280,141	339,688	389,646	321,800	412,116	497,728
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Liabilities

Accounts Payable	0	0	0	0	0	(335)	0	0	0	0	0	0	0	0	0	0
Partners Paid in Capital	50,810	60,678	60,678	65,778	68,298	80,526	83,046	85,566	90,126	93,726	95,646	98,906	102,926	107,246	114,116	119,336
Debt	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total Liabilities	50,810	60,678	60,678	65,778	68,298	80,191	83,046	85,566	90,126	93,726	95,646	98,906	102,926	107,246	114,116	119,336
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Shareholder's Equity

Equity Capital	(6,004)	(4,882)	(5,752)	(328)	34,310	29,639	29,871	42,341	73,954	59,872	115,735	171,767	196,378	121,803	172,706	243,983
Retained Earnings	19,722	15,520	18,981	24,099	18,314	29,962	35,734	36,421	46,939	54,766	68,760	69,015	90,342	95,079	118,424	134,408

Shareholder's Equity	13,718	10,638	13,229	23,771	52,624	59,601	65,605	78,762	120,893	114,638	184,495	240,782	286,720	216,882	291,130	378,391
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Total Liabilities & Shareholder's Equity	64,528	71,315	73,907	89,549	120,922	139,792	148,651	164,328	211,019	208,364	280,141	339,688	389,646	324,128	405,246	497,728
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Income Statement

Revenue

Dividends	107	127	146	167	1,599	2,087	2,027	2,506	2,919	2,752	3,220	3,161	3,472	3,320	4,501	5,072
Interest	486	572	3,315	1,510	0	1	0	0	0	9	11	0	2	34	39	80
Short-Term Gains Distr	0	0	0	0	0	0	10	0	4	188	22	5	91	36	-728	45
Long-Term Gains Distr	0	0	0	789	6,263	4,441	3,734	1,269	4,366	4,793	4,112	4,454	10,914	1,383	7,487	10,787

Total Div/Int/Distr	593	698	3,462	2,467	7,862	6,529	5,771	3,775	7,289	7,742	7,365	7,620	14,479	4,773	11,299	15,983
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Expenses

Trading Fees	0	0	0	0	0	0	0	0	0	0	7	0	0	0	0	0
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Total Expenses	0	0	0	0	0	0	0	0	0	0	7	0	0	0	0	0
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Net Income	593	698	3,462	2,467	7,862	6,529	5,771	3,775	7,289	7,742	7,358	7,620	14,479	4,773	11,299	15,983
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Cash Flow Statement

Operating Cash Flow

Net Earnings	593	698	3,462	2,467	7,862	6,529	5,771	3,775	7,289	7,742	7,358	7,620	14,479	4,773	11,299	15,983
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Financing Cash Flow

Issuance (repayment) of Debt	0	0	0	0	0	(335)	0	0	0	0	0	0	0	0	0	0
Issuance (repayment) of Equity	2,280	2,400	2,580	2,520	2,520	2,520	2,520	2,520	2,040	2,880	2,400	3,500	4,020	4,320	6,870	5,220

Cash from Financing	2,873	3,098	6,042	4,987	10,382	8,714	8,291	6,295	9,329	10,622	9,758	11,120	18,499	9,093	6,870	5,220
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Net Increase (decrease) in Cash	2,873	3,098	6,042	4,987	10,382	8,714	8,291	6,295	9,329	10,622	9,758	11,120	18,499	9,093	18,169	12,385
Operating Cash Balance (reflects trading activity)	18,054	20,002	23,972	6,813	10,613	15,355	16,644	12,051	15,326	22,963	12,281	10,282	7,053	23,228	32,075	5,152
Closing Cash Balance	20,927	23,100	30,013	11,801	20,994	24,069	24,936	18,346	24,655	33,584	22,040	21,403	25,552	32,321	18,415	38,739